

ANNUAL REPORT ON CSR ACTIVITIES FINANCIAL YEAR 2018-19

1. A brief outline of Corporate Social Responsibility Policy:

Social and environment responsibility has always been at the forefront of Indo Borax & Chemicals Ltd.'s operating philosophy. We believe that to succeed, an organization must maintain highest standards of corporate behavior towards its employees, consumers and societies in which it operates. We are in the opinion that CSR underlines the objectives of bringing about difference and adding values in our stakeholder's lives.

Indo Borax's Corporate Social Responsibility Policy is rooted in the Company's core values of quality, reliability and trust guided by best practices, and driven by our aspiration for excellence in the overall performance of our business.

The CSR activities undertaken by the company within the broad framework of Schedule VII of the Companies Act, 2013. The CSR activities carried out in F Y 2018-19 such as health awareness program, eradicating hunger by distribution of foods grains to poor and needy people and promoting education by way of providing financial support to the financially challenged students.

2.The composition of CSR committee: The CSR committee of the directors comprising of Mr. Arun Sureka, Chairman of the Committee, Mr. Sajal Jain, Mr. Govind Parmar and Mrs. Sreelekha Jain

3. Average net profit of the company for last three financial years for the purpose of computation of CSR: Rs. 1508.00 Lakhs

4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above): Rs. 30.16 Lakhs

5. Details of CSR spent during the financial year:

- a) Total amount to be spent for the financial year: Rs. 30.16 Lakhs
- b) Amount unspent: NIL
- c) Manner in which the amount spent during the financial year: Attached

6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reason for not spending the amount in its Board report:

During the year, Company has spent more than two percent of the average net profit of the last three financial years.

7. A responsibility statement of the CSR committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company:

We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the Company.

Sajal Jain
Executive Director
29th May, 2019

Arun Sureka
Chairman, CSR Committee

5 (c). Details of amount spent on CSR activities during the financial year 2018-19 (Rs. in Lakhs)

Sr. No	CSR project or activity identified/	Sector in which the project is covered	Project or programs (1) Local Area or other (2) specify the State and district where project was undertaken	Amount outlay (budget) Project or programs wise	Amount Spent on the project or programs Sub Heads: 1. Direct Expenditure on project 2. Overhead	Cumulative expenditure up to the reporting period	Amount Spent direct or through Implementing Agency
1.	Providing primary healthcare support and free medical camps for rural communities	Health & Hygiene	Ahmedabad, Gujarat	7.50	7.50	7.50	Implementing agency
2.	Distribution of food grain to poor and needy people	Eradicating Hunger	Mumbai, Maharashtra	11.00	11.00	11.00	Implementing agency
3.	Providing financial support to financially challenged students.	Education	Mumbai Maharashtra	12.15	12.15	12.15	Implementing agency
Total Spending on CSR				30.65	30.65	30.65	

Sajal Jain
Executive Director
29th May, 2019

Arun Sureka
Chairman, CSR Committee