

## ANNUAL REPORT ON CSR ACTIVITIES FINANCIAL YEAR 2020-21

### 1. A brief outline of Corporate Social Responsibility Policy:

Social and environment responsibility has always been at the forefront of Indo Borax & Chemicals Ltd.'s operating philosophy. We believe that to succeed, an organization must maintain highest standards of corporate behavior towards its employees, consumers and societies in which it operates. We are in the opinion that CSR underlines the objectives of bringing about difference and adding values in our stakeholder's lives.

Indo Borax's Corporate Social Responsibility Policy is rooted in the Company's core values of quality, reliability and trust guided by best practices, and driven by our aspiration for excellence in the overall performance of our business.

The CSR activities undertaken by the company within the broad framework of Schedule VII of the Companies Act, 2013. During the year company has provided financial aid to implementing agency for construction of affordable houses to member of the trust who are blind, handicapped, deaf, widow, divorcee, mentally challenged, orphans, cancer, dialysis, kidney & HIV patients.

**2.The composition of CSR committee:** The CSR committee of the directors comprising of Mr. Arun Sureka, Chairman of the Committee, Mr. Sajal Jain, Mr. Govind Parmar and Mrs. Sreelekha Jain

**3. Average net profit of the company for last three financial years for the purpose of computation of CSR:** Rs. 2,198.99 Lakhs

**4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above):** Rs. 43.98 Lakhs

### 5. Details of CSR spent during the financial year:

- a) Total amount to be spent for the financial year: Rs. 43.98 Lakhs
- b) Amount unspent: NIL
- c) Manner in which the amount spent during the financial year: Attached

**6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reason for not spending the amount in its Board report:**

During the year, Company has spent more than two percent of the average net profit of the last three financial years.

**7. A responsibility statement of the CSR committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company:**

We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the Company.

Sajal Jain  
Executive Director  
14<sup>th</sup> June, 2021

Arun Sureka  
Chairman, CSR Committee

## 5 (c). Details of amount spent on CSR activities during the financial year 2020-21

(Rs. in Lakhs)

Sr. No.	CSR project or activity identified/	Item from the list of activities in schedule VII of the Act	Project or programs (1) Local Area or other (2) specify the State and district where project was undertaken	Amount spent for the Project or programs	Mode of implementation-Direct (Yes/No)	Cumulative expenditure up to the reporting period	Amount Spent direct or through Implementing Agency-CSR Registration Number
1.	Providing affordable housing to member of the trust who are blind, handicapped deaf, widow, divorcee, mentally challenged, orphans, cancer, dialysis, kidney & HIV patients.	(iii)	Mumbai, Maharashtra	44.00	No	44.00	Implementing agency - CSR00003196
<b>Total Spending on CSR</b>				<b>44.00</b>		<b>44.00</b>	

Sajal Jain  
Executive Director  
14<sup>th</sup> June, 2021

Arun Sureka  
Chairman, CSR Committee