

ANNUAL REPORT ON CSR ACTIVITIES FINANCIAL YEAR 2021-22

1. A brief outline of Corporate Social Responsibility Policy:

Social and environment responsibility has always been at the forefront of Indo Borax & Chemicals Ltd.'s operating philosophy. We believe that to succeed, an organization must maintain highest standards of corporate behavior towards its employees, consumers and societies in which it operates. We are in the opinion that CSR underlines the objectives of bringing about difference and adding values in our stakeholder's lives.

Indo Borax's Corporate Social Responsibility Policy is rooted in the Company's core values of quality, reliability and trust guided by best practices, and driven by our aspiration for excellence in the overall performance of our business.

The CSR activities undertaken by the company within the broad framework of Schedule VII of the Companies Act, 2013. During the year company has provided financial aid to implementing agency for distribution of books and educational kits to poor and needy children's in the society.

2. The composition of CSR committee:

Sr. No.	Name of the Director	Designation/Nature of Directorship	Number of Meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Arun Sureka	Chairman, Independent Non-executive Director	2	2
2.	Mr. Sajal Jain	Member, Executive Director	2	2
3.	Mrs. Sreelekha Jain	Member, Non-Independent Non-executive Director	2	2
4.	Mr. Govind Parmar (upto 12.11.2021)	Member, Independent Non-executive Director	1	1
5.	Mr. Sachin Gupta(w.e.f.12.11.2021)	Member, Independent Non-executive Director	1	1

3. Provide the web-link where composition of CSR committee, CSR policy and CSR Projects approved by the Board are disclosed on the website of the company

Composition of the CSR Committee shared above is available on the Company's website at <http://www.indoborax.com/Board-Of-Director.php> and CSR policy & CSR Report : <http://www.indoborax.com/CSR-Policy.php>

4. Provide the details of impact assessment of CSR projects carried out in pursuant of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule(3) of rule 7 of the Companies, (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Not Applicable.

6. Average net profit of the company as per section 135(5) of the Act: Rs. 3097.38 Lakhs

7. a) Two percent of the average net profit of the Company as per section 135(5) of the Act: **Rs. 61.95 Lakhs**
- b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: **NIL**
- c) Amount required to be set off for the financial year, if any: **NIL**
- d) Total CSR obligation for the financial year (7a+7b+7c): **Rs. 61.95 Lakhs**

8. a) CSR amount spent or unspent for the financial year:

Total amount spent for the financial year	Amount Unspent				
	Total amount transferred to unspent CSR Account as per section 135(6) of the Act		Amount transferred to any fund specified under schedule VII as per second proviso to section 135(5) of the Act		
	Amount	Date of transfer	Name of the fund	Amount	Date of Transfer
Rs. 62 Lakhs	NIL	-	-	NIL	-

b) Details of CSR amount spent against ongoing projects for the financial year:

Sr. No.	Name of the project	Item from the list of activities in Schedule VII to the act	Local Area(Yes/No)	Location of the Project		Project Duration	Amount allocated for the project	Amount transferred to unspent CSR account for the project as per section 135(5) of the Act	Mode of Implementation Direct (Yes/No)	Mode of Implementation Through Implementing Agency	
				State	District					Name	CSR Registration No.
1.	Shikshan Sahayata Abhiyan	(ii) Promoting Education	Yes	Maharashtra	Mumbai, Thane and other various districts	3 Years	62.00	Nil	No	Omkar AndhApang Samajik Sanstha	CSR0000 3196
						Total	62.00				

c) Details of CSR amount spent against other than ongoing projects for the financial year: **Not Applicable**

d) Amount spent in administrative overheads: **Rs. NIL**

e) Amount spent on Impact Assessment, if applicable: **Not Applicable**

f) Total amount spent for the Financial Year (8b+8c+8d+8e): **Rs. NIL**

g) Excess amount for set off, if any: **NIL**

9. a) Details of unspent CSR amount for the preceding three financial year : **Not Applicable**

b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial years: **Not Applicable**

10. In case of creation or acquisition of capital assets, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details)

a) Date of creation or acquisition of capital assets(s): None

b) Amount of CSR spent for creation or acquisition of Capital asset: NIL

c) Details of the entity or public authority or beneficiary under whose name such capital assets is registered, their address etc.: Not Applicable

d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Not Applicable

11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5) of the Act: Not Applicable

We hereby confirm that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

Sajal Jain
Managing Director
28th May, 2022

Arun Sureka
Chairman, CSR Committee