



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

Ph.: 022-26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

Email : indoborax@vsnl.com • Website : www.indoborax.com

16th May, 2018

To,
BSE Ltd,
Department of Corporate Services,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Ref: Scrip Code 524342

**Sub: Intimation of re-appointment of Director under regulation 30 of the SEBI
(Listing Obligation and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors at its meeting held today, has approved re-appointment of Mr. Sajal Sushilkumar Jain, as Executive Director of the Company, for a further term of 5 (Five) years with effect from 26th May, 2018, and the remuneration payable to him have been approved by the Nomination and Remuneration Committee, subject to approval of the shareholders at the next Annual General Meeting of the Company.

Details required under regulation 30 of the Listing Agreement are given in the enclosed Annexure.

Thanking You,

Yours faithfully,
For Indo Borax & Chemicals Ltd

Pravin Chavan
Company Secretary and Compliance Officer





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The details required under regulation 30 of the SEBI listing regulation: Re-appointment of Mr. Sajal Jain, Executive Director on the Board of Indo Borax & Chemicals Ltd.

Sr. No.	Details of events needs to be provided	Information of such events
1.	Reason for change, appointment	The Board of Directors at its meeting held on 16 th May, 2018, approved re-appointment of Mr. Sajal Jain, as Executive Director of the Company for a further term of 5 years with effect from 26 th May, 2018. This re-appointment is subject to approval of shareholders at the next Annual General Meeting of the Company.
2.	Date of appointment and term of appointment	Re-appointed with effect from 26 th May, 2018, for five years.
3.	Brief Profile	Mr. Sajal Jain, joined Indo Borax & Chemicals Ltd, on 1 st April, 1990 as Chief Executive and was appointed as Vice Chairman and Executive Director with effect from 26 th May, 2008. Mr. Sajal Jain is a commerce graduate. Mr. Sajal Jain is responsible for the managing the affairs of the company, including procurement, operations, sales, finance, personnel and administration. He has also served as Chief Financial Officer for last three years.
4.	Disclosure of relationships between directors	Mr. Sajal Jain, son of Mr. S. K. Jain, Chairman and Managing Director and husband of Mrs. Sreelekha Jain, Director.
5.	Shareholding in the Company	6,06,496 Shares

