



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

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To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

22nd March, 2021

Dear Sir,

BSE Code: 524342

Sub: Outcome of the Board Meeting held on 22nd March, 2021
(Meeting commence at 4:15 pm and concluded at 5:00 p.m.)

In terms of the provision of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors at their meeting held today i.e. 22nd March, 2021 considered and approved /taken on record the following:

Company propose to further invest in subsidiary company Indoborax Infrastructure Private Limited by subscribing 1,00,000/- equity shares of Rs. 10/- each at a premium of Rs. 929/- per share for furtherance of business activities.

You are request you to take the above information on record.

Thanking you,
Yours faithfully,
For Indo Borax & Chemicals Ltd


Pravin Chavan
Company Secretary & Compliance Officer.

