



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, 3rd Floor Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

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Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December, 2024

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Nine months Ended		Year Ended
		31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-03-2024 (Audited)
1	Income from Operations						
	a) Revenue from operations	3,750.74	4,406.16	3,787.45	12,514.45	14,583.85	
	b) Other Income	404.05	253.92	413.88	1,122.55	784.98	
	Total income	4,154.79	4,660.08	4,201.33	13,637.00	15,368.83	
2	Expenses						
	a) Cost of Materials consumed	1,726.21	2,379.35	1,612.58	5,549.27	7,970.70	
	b) Purchase of Trading Goods	5.72	-	9.51	15.23	-	
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-11.16	19.47	51.24	-75.13	57.74	
	d) Employees benefit expenses	341.40	285.92	316.55	1,048.10	870.84	
	e) Finance Costs	0.43	0.27	0.13	0.66	0.42	
	f) Depreciation & amortisation	61.78	56.65	52.28	163.95	169.19	
	g) Other Expenditure	681.34	803.04	881.26	2,407.83	2,566.23	
	Total Expenses	2,805.72	3,544.70	2,923.55	9,109.91	11,635.12	
3	Profit/(Loss) from Operations before exceptional items & tax (1 - 2)	1,349.07	1,115.38	1,277.78	4,527.09	3,733.71	
4	Exceptional Items	-	-	-	-	-	
5	Profit/(Loss) from Operations after exceptional items & before tax (3 + 4)	1,349.07	1,115.38	1,277.78	4,527.09	3,733.71	
6	Tax Expense						
	a) Current Tax	461.80	305.40	362.70	1,322.30	1,014.70	
	b) Deferred Tax	-4.66	1.82	12.21	24.03	7.10	
	Total Tax Expenses	457.14	307.22	374.91	1,346.33	1,021.80	
7	Profit from ordinary activities (after tax) for the period (5 - 6)	891.93	808.16	902.87	3,180.76	2,711.91	
8	Extraordinary items (net of taxes)	-	-	-	-	-	
9	Net Profit for the period (7+ 8)	891.93	808.16	902.87	3,180.76	2,711.91	
10	Other Comprehensive Income/(Expenses) net of tax						
	a) Items that will not be reclassified to profit & loss	-41.15	126.76	91.33	170.67	234.33	
	b) Income tax relating to items that will not be reclassified to profit & loss	2.48	-	-	2.48	-	
		-38.67	126.76	91.33	173.15	234.33	
11	Total Comprehensive Income for the period	853.26	934.92	994.20	3,353.91	2,946.24	
12	Paid-up equity share capital (Face value of Rs. 1/- each)	320.90	320.90	320.90	320.90	320.90	
13	Reserves excluding revaluation reserve as at 31.03.2024					28,938.93	
14	Earning Per Rs 1/- Share (EPS) basic & diluted						
	(a) Before Extraordinary items	Rs. 2.78	Rs. 2.52	Rs. 2.81	Rs. 9.91	Rs. 8.45	
	(b) After Extraordinary items	Rs. 2.78	Rs. 2.52	Rs. 2.81	Rs. 9.91	Rs. 8.45	

Notes :

- The above results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on 11th February, 2025.
- The Company has only one segment of activity namely "Manufacturing and selling of Chemicals", the disclosure requirement of the Indian Accounting Standard (AS) 108 "Operating Segment" notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 are not applicable.
- The Statutory Auditors have carried out a Limited Review of the above unaudited Financial Results and have expressed an unmodified review report.
- Previous period figures have been regrouped/reclassified, wherever necessary, to make them comparable with the figures for the current period.

Mumbai, 11th February, 2025



For and on behalf of the Board


Sajal Jain
Managing Director
DIN-00314855

BOHRA & CO.
CHARTERED ACCOUNTANTS

R. C. BOHRA .
B. Com., DCWA., F.C.A.
Mobile No. 9223201440

ANIL JAIN
B.Com., F.C.A.
Mobile No.: 9870992248

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Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Indo Borax & Chemicals Limited
302, Link Rose Building,
Linking Road, Santacruz (W)
Mumbai – 400 054.

We have reviewed the quarterly unaudited standalone financial results of INDO BORAX & CHEMICALS LIMITED (the company) for the, Quarter ended December 31, 2024 and year to date results for the period from 1st April, 2024 to 31st December, 2024 (the "Statement") together with the Unaudited Statement of Assets and Liabilities, Unaudited Statement of Cash Flows attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended ("Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement accordance with the revised standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as about

whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
For Bohra & Co.,
Chartered Accountants,
FRN 136492W

RAMESH
CHAND
BOHRA

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RAMESH CHAND BOHRA
Date: 2025.02.
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R.C. Bohra
Partner
Membership No. 073480
UDIN: 25073480BMKRIW7801

Place : Mumbai
Date : 11th February, 2025



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Statement of Consolidated Unaudited Financial Results for the Quarter and nine months ended 31st December, 2024

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Nine months Ended		Year Ended
		31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-03-2024 (Audited)
1	Income from Operations						
	a) Revenue from operations	3,750.74	4,406.16	3,787.45	12,514.45	14,583.85	
	b) Other Income	424.43	274.07	434.80	1,184.27	841.05	
	Total income	4,175.17	4,680.23	4,222.25	13,698.72	15,424.90	
2	Expenses						
	a) Cost of Materials consumed	1,726.21	2,379.35	1,612.58	5,549.27	7,970.70	
	b) Purchase of Trading Goods	5.72	-	9.51	15.23	-	
	c) Changes in inventories of finished goods, work in progress and stock-in- trade	-11.16	19.47	51.24	-75.13	57.74	
	d) Employees benefit expenses	341.40	285.92	316.55	1,048.10	870.84	
	e) Finance Costs	0.43	0.27	0.13	0.66	0.42	
	f) Depreciation & amortisation	61.78	56.65	52.28	163.95	169.19	
	g) Other Expenditure	681.49	803.45	881.73	2,408.52	2,566.75	
	Total Expenses	2,805.87	3,545.11	2,924.02	9,110.60	11,635.64	
3	Profit/(Loss) from Operations before exceptional items & tax (1 - 2)	1,369.30	1,135.12	1,298.23	4,588.12	3,789.26	
4	Exceptional Items	-	-	-	-	-	
5	Profit/(Loss) from Operations after exceptional items & before tax (3 + 4)	1,369.30	1,135.12	1,298.23	4,588.12	3,789.26	
6	Tax Expense						
	a) Current Tax	466.89	310.32	367.84	1,337.66	1,028.64	
	b) Deferred Tax	-4.66	1.82	12.21	24.03	7.10	
	Total Tax Expenses	462.23	312.14	380.05	1,361.69	1,035.74	
7	Profit from ordinary activities (after tax) for the period (5 - 6)	907.07	822.98	918.18	3,226.43	2,753.52	
8	Extraordinary items (net of taxes)	-	-	-	-	-	
9	Net Profit for the period (7+ 8)	907.07	822.98	918.18	3,226.43	2,753.52	
10	Other Comprehensive Income/(Expenses) net of tax						
	a) Items that will not be reclassified to profit & loss	-41.15	126.76	91.33	170.67	234.33	
	b) Income tax relating to items that will not be reclassified to profit & loss	2.48	-	-	2.48	-	
		-38.67	126.76	91.33	173.15	234.33	
11	Total Comprehensive Income for the period	868.40	949.74	1,009.51	3,399.58	2,987.85	
12	Paid-up equity share capital Face value of Rs. 1/- each	320.90	320.90	320.90	320.90	320.90	
13	Reserves excluding revaluation reserve as at 31.03.2024					29,020.08	
14	Earning Per Rs 1/- Share (EPS) basic & diluted						
	(a) Before Extraordinary items	Rs. 2.83	Rs. 2.56	Rs. 2.86	Rs. 10.05	Rs. 8.58	
	(b) After Extraordinary items	Rs. 2.83	Rs. 2.56	Rs. 2.86	Rs. 10.05	Rs. 8.58	

Notes :

- The above results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on 11th February, 2025.
- The Company has only one segment of activity namely "Manufacturing and selling of Chemicals", the disclosure requirement of the Indian Accounting Standard (AS) 108 "Operating Segment" notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 are not applicable.
- The Statutory Auditors have carried out a Limited Review of the above unaudited Financial Results and have expressed an unmodified review report.
- Previous period figures have been regrouped/reclassified, wherever necessary, to make them comparable with the figures for the current period.

Mumbai, 11th February, 2025



For and on behalf of the Board


Sajal Jain
Managing Director
DIN-00314855

BOHRA & CO.

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Indo Borax & Chemicals Limited
302, Link Rose Building,
Linking Road, Santacruz (W)
Mumbai – 400 054

We have reviewed the accompanying statement of unaudited Consolidated financial results of M/s. Indo Borax & Chemicals Limited (the "Parent") and its Subsidiary (hereinafter referred to as the Group") for the, Quarter ended December 31, 2024 and year to date results for the period from 1st April, 2024 to 31st December, 2024 (the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended ("Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Based on our review conducted as above and subject to our comments as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Statement includes the results of the following entity :

1. Indoborax Infrastructure Private Limited - Wholly owned subsidiary

Based on our Limited Review conducted as above, we report as under:

1. We did not review the financial results and other financial information, in respect of one subsidiary 1) Indoborax Infrastructure Private Limited, whose Ind AS financial results include total assets of Rs. 1202.78 lakhs and liabilities of Rs. 35.03 lakhs as at December 31, 2024, and total revenue of Rs. 61.71 lakhs and total profit after tax (including other comprehensive income) of Rs. 45.66 lakhs, for the quarter ended December 31, 2024. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

Yours faithfully,
For Bohra & Co.,
Chartered Accountants,
FRN 136492W

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R.C. Bohra
Partner
Membership No. 073480
UDIN: 25073480BMKRIX1476

Place : Mumbai
Date : 11th February, 2025