



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

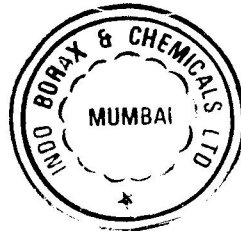
Ph.: 022-26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

Email : indoborax@vsnl.com • Website : www.indoborax.com

Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2017

(Rupees in lakhs, except per share data)

Sr. No	PARTICULARS	Quarter Ended			Year Ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
		Audited	Unaudited	Audited	Audited	Audited
	PART I					
1	Income from Operations:					
	(a) Net Sales / Income from Operations (Inclusive of excise duty)	2,137.50	1,715.83	2,709.83	7,486.90	7,340.63
	(b) Other Operating Income	-	-	-	-	-
	Total income from Operations	2,137.50	1,715.83	2,709.83	7,486.90	7,340.63
2	Expenses					
	a) Cost of Material Consumed	1,055.60	801.81	1,393.58	3,762.91	3,522.57
	b) Changes in inventories of finished goods, work in progress	67.37	85.74	(202.12)	205.57	(115.55)
	c) Employees benefit expense	96.04	71.97	86.26	306.03	250.63
	d) Depreciation	37.22	36.83	43.49	146.62	124.49
	e) Excise Duty paid	236.50	186.04	299.10	825.98	803.94
	f) Other Expenditure	391.78	305.48	616.35	1,357.86	1,689.33
	Total Expenses	1,884.51	1,487.87	2,236.66	6,604.97	6,275.41
3	Profit/(Loss) from Operations before other income, finance cost & exceptional items (1 - 2)	252.99	227.96	473.17	881.93	1,065.22
4	Other Income	103.75	74.20	52.33	303.22	289.79
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	356.74	302.16	525.50	1,185.15	1,355.01
6	Finance Costs	0.02	0.05	1.07	0.39	1.77
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	356.72	302.11	524.43	1,184.76	1,353.24
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	356.72	302.11	524.43	1,184.76	1,353.24
10	Tax Expense	95.71	91.86	179.55	354.70	437.30
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	261.01	210.25	344.88	830.06	915.94
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11 - 12)	261.01	210.25	344.88	830.06	915.94
14	Paid up equity share capital (Face Value of Rs.10 each)	320.90	320.90	320.90	320.90	320.90
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9,044.75	8,272.63
16	Earning Per Share (EPS) Basic & Diluted					
	(a) Before Extraordinary items	Rs. 8.13	6.55	10.75	25.87	28.54
	(b) After Extraordinary items	Rs. 8.13	6.55	10.75	25.87	28.54





INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

Ph.: 022-26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

Email : indoborax@vsnl.com • Website : www.indoborax.com

Notes :

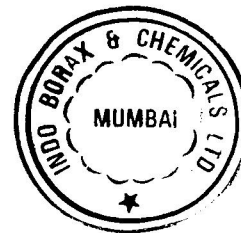
1. Audited Standalone Statement of Assets and Liabilities

(Rupees in lakhs)

Sr. No.	Particulars	As at 31-03-2017	As at 31-03-2016
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	320.90	320.90
	(b) Reserves & Surplus	9,044.75	8,272.63
	Sub-total - Shareholder's Funds	9,365.65	8,593.53
2	Non Current Liabilities		
	(a) Deferred Tax Liability (Net)	116.76	55.56
	(b) Other Long-Term Liabilities	75.75	73.80
	Sub-total - Non-current Liabilities	192.51	129.36
3	Current Liabilities		
	(a) Short Term Borrowing	27.71	-
	(b) Trade Payables	463.70	382.39
	(c) Other Current Liabilities	149.70	254.39
	(d) Short-Term Provisions	57.93	57.93
	Sub-total - Current Liabilities	699.04	694.71
	TOTAL EQUITY AND LIABILITIES	10,257.20	9,417.60
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets (Tangible)	2,132.59	2,035.53
	Fixed Assets (WIP)	-	179.54
	(b) Non-Current Investments	3,260.93	3,273.64
	(c) Long Term Loans and Advances	1,356.45	857.51
	Sub-total - Non-current Assets	6,749.97	6,346.22
2	Current Assets		
	(a) Current Investments	2,305.89	-
	(b) Inventories	412.01	1,917.13
	(c) Trade Receivables	503.12	543.81
	(d) Cash and Bank Balances	44.15	437.15
	(e) Short Term Loans and Advances	242.02	173.26
	(f) Other Current Assets	0.04	0.03
	Sub-total - Current Assets	3,507.23	3,071.38
	TOTAL ASSETS	10,257.20	9,417.60

- Previous year and corresponding quarter figures have been regrouped or rearranged, wherever necessary, to make them comparable. The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the financial year.
- The Company, on stand alone basis, has only one segment of activity namely "Manufacturing and selling of Chemicals". Therefore, segment reporting is applicable only for consolidated result.
- There is a diminution in value of certain investments in shares aggregating to Rs. 64.40 Lakhs as on 31st March, 2017, which, being temporary, has not been considered in above result.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 30th May, 2017.
- The Board of Directors has recommended a dividend of Rs. 1.50 (One Rupee and Fifty Paise) per equity share of Rs. 10/- each for the financial year 2016-17.

Mumbai, 30th May, 2017



For and on behalf of the Board

S. K. Jain
Chairman & Managing Director
DIN-0292549



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

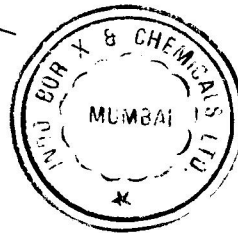
Ph.: 022-26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

Email : indoborax@vsnl.com • Website : www.indoborax.com

Audited Consolidated Financial Results for the Year Ended 31st March, 2017

(Rupees in Lakhs, except per share data)

Sr. No	PARTICULARS	Year Ended	
		31-03-2017	31-03-2016
1	Income from Operations:		
	(a) Net Sales / Income from Operations (Inclusive of excise duty)	7,486.90	7,765.63
	(b) Other Operating Income	-	-
	Total income from Operations	7,486.90	7,765.63
2	Expenses		
	a) Cost of Material Consumed	3,762.91	3,522.57
	Construction Cost	-	8.59
	b) Changes in inventories of finished goods, work in progress	201.75	214.27
	c) Employees benefit expense	309.46	264.66
	d) Depreciation	147.00	125.29
	e) Excise Duty paid	825.98	803.94
	f) Other Expenditure	1,369.76	1,716.42
	Total Expenses	6,616.86	6,655.74
3	Profit/(Loss) from Operations before other income, finance cost & exceptional items (1 - 2)	870.04	1,109.89
4	Other Income	297.92	283.66
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,167.96	1,393.55
6	Finance Costs	16.66	30.63
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	1,151.30	1,362.92
8	Exceptional Items	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	1,151.30	1,362.92
10	Tax Expense	354.81	440.06
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	796.49	922.86
12	Extraordinary Items	-	-
13	Net Profit for the period (11 - 12)	796.49	922.86
14	Paid up equity share capital (Face Value of Rs.10 each)	320.90	320.90
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	9,126.00	8,387.45
16	Earning Per Share (EPS) Basic & Diluted		
	(a) Before Extraordinary items	Rs. 24.82	28.76
	(b) After Extraordinary items	Rs. 24.82	28.76





INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

Ph.: 022-26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

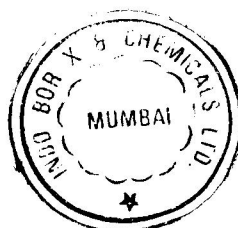
Email : indoborax@vsnl.com • Website : www.indoborax.com

Notes

1. Audited Consolidated Statement of Assets and Liabilities

Sr. No.	Particulars	As at	As at
		31-03-2017	31-03-2016
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	320.90	320.90
	(b) Reserves & Surplus	9,126.00	8,387.45
	Sub-total - Shareholder's Funds	9,446.90	8,708.35
2	Minority Interest	-	-
3	Non Current Liabilities		
	(a) Long-Term Borrowings	106.57	150.93
	(b) Deferred Tax Liability (Net)	116.26	55.02
	(c) Other Long-Term Liabilities	75.75	73.80
	Sub-total - Non-current Liabilities	298.58	279.75
4	Current Liabilities		
	(a) Short Term borrowing	27.71	-
	(b) Trade Payables	473.94	399.52
	(c) Other Current Liabilities	214.60	262.14
	(d) Short-Term Provisions	57.93	57.93
	Sub-total - Current Liabilities	774.18	719.59
	TOTAL EQUITY AND LIABILITIES	10,519.66	9,707.69
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets (Tangible)	2,133.27	2,036.59
	Fixed Assets (WIP)	-	179.54
	(b) Goodwill on Consolidation	29.00	29.00
	(c) Non-Current Investments	3,159.01	3,171.71
	(d) Long Term Loans and Advances	1,318.05	841.92
	Sub-total - Non-current Assets	6,639.33	6,258.76
2	Current Assets		
	(a) Current Investments	2,305.89	-
	(b) Inventories	757.97	2,259.28
	(c) Trade Receivables	520.48	564.08
	(d) Cash and Bank Balances	46.73	441.05
	(e) Short Term Loans and Advances	249.22	184.49
	(f) Other Current Assets	0.04	0.03
	Sub-total - Current Assets	3,880.33	3,448.93
	TOTAL ASSETS	10,519.66	9,707.69

✓





INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

Ph.: 022-26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

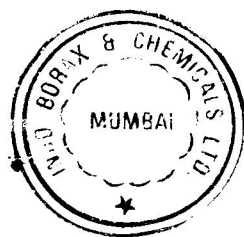
Email : indoborax@vsnl.com • Website : www.indoborax.com

Audited consolidated segment information for the year ended 31st March, 2017

Sr. No.	Particulars	As at 31-03-2017	As at 31-03-2016
1	Segment Revenue		
	(a) Chemicals	6662.11	6551.19
	(b) Construction	0.20	425.00
	(c) Unallocated	302.04	275.30
	Less : Inter Segment Revenue	(5.50)	(6.13)
	Total	6958.85	7245.36
2	Segment Result		
	(a) Chemicals	883.11	1079.70
	(b) Construction	(33.46)	9.69
	Total	849.65	1089.39
	Less : Interest	(0.39)	(1.77)
	Add: Other Income/Expenses	302.04	275.30
	Profit Before Tax	1151.30	1362.92
3	Capital Employed		
	(a) Chemicals	2764.64	4712.80
	(b) Construction	300.53	355.47
	(c) Unallocated	6575.56	3817.03
	Total	9640.73	8885.30

- 2 Previous year and corresponding quarter figures have been regrouped or rearranged, wherever necessary, to make them comparable.
- 3 The activities of holding company, other than those relating to deployment of surplus funds are reported under the segment "Manufacturing and selling of Chemicals" and the activities of subsidiary company are reported under the segment "Constructions".
- 4 There is a diminution in value of certain investments in shares aggregating to Rs. 64.40 Lakhs as on 31st March, 2017, which, being temporary, has not been considered in above result.
- 5 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2017.
- 6 The Board of Directors have recommended a dividend of Rs. 1.50 (One Rupee and Fifty Paise) per equity share of Rs. 10/- each for the year ended on 31st March, 2017.

For and on behalf of the Board



S. K. Jain

Chairman & Managing Director
DIN-0292549

Mumbai, 30th May, 2017