



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

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29th March, 2017

To,
BSE Ltd,
Department of Corporate Services,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Ref: Scrip Code 524342

Sub: Disclosure under regulation 30(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Section 139 of the Companies Act, 2013 and Rules made thereunder, it is mandatory for the company to rotate the Statutory Auditors on completion of a maximum term permitted under the said Section.


Accordingly, based on the proposal of the Audit Committee of the Company, the board has, at its meeting held today i.e. March, 29, 2017, recommended the appointment of Pulindra Patel & Co., Chartered Accountants, (Firm Registration No. 115187W) as the statutory auditors of the Company. Pulindra Patel & Co., will hold office for a year from the conclusion of the 36th Annual General Meeting of the company scheduled to be held in year 2017 till the conclusion of the 37th Annual General Meeting of the Company to be held in the year 2018, subject to the approval of the shareholders of the Company.

Further, we would also like to inform you that the re-appointment of Shri. Sushilkumar Jain, as the Chairman and Managing Director of the Company for a further period of 5 (Five) years effective from 1st April, 2017 and the remuneration payable to him have been approved by the Nomination and Remuneration Committee and Board of Directors at their respective meetings held today, subject to approval of the shareholders of the Company.

We hope you will find the same in order.

Thanking You,

Yours faithfully,
For **Indo Borax & Chemicals Ltd**


Pravin Chavan
Company Secretary and Compliance Officer

