

INDO BORAX & CHEMICALS LTD
POLICY ON DETERMINATION OF MATERIALITY FOR DISCLOSURE OF
EVENTS OR INFORMATION

Preamble:

As per regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (hereinafter referred as “Listing Regulations”) a listed entity is required to formulate a policy for determination of materiality for disclosure of events or information to Stock Exchanges, based on the criteria specified in Regulation 30 of the said Regulations and the same is also required to be disclosed on the Company’s Website.

Policy:

On the basis of the aforesaid provisions and other applicable legal provisions, the Policy on Determination of Materiality for Disclosures of Event or Information (“Policy”) is being made as under:

1. The Company shall make disclosures of any event or information which, in the opinion of the Board of Directors of the Company, is material.
2. Events specified in Para A of Part A of Schedule III as per SEBI Listing Regulations are deemed to be material event and the Company shall make disclosure of such events.
3. The Company shall consider the following criteria for determination of materiality of event or information as per Regulation 30(4) read with Para B of Part A of Schedule III as per SEBI Listing Regulations:
 - a) the omission of event or information is likely to result in discontinuity or alteration of events or information already available publicly; or

- b) the omission of event or information is likely to result in significant market reaction, if the said omission came to the light at later date;
 - c) where the criteria specified in sub-clause (a) and (b) are not applicable, an event or information may be treated as being material, if in the opinion of the Board of Directors of the Company, the event or information is considered material.
4. The Chairman and Managing Director and Executive Director /CFO singly; and Company Secretary jointly are authorized persons for the purpose of determining materiality of an event or information.
 5. The Chairman and Managing Director, Executive Director /CFO; and Company Secretary are severally authorized for making disclosures of such material events or information, to the Stock Exchange.
 6. The Chairman and Managing Director and Executive Director are severally authorized to make changes to the above policy as they may deem expedient taking into account the law for the time being in force.
 7. The Policy is subject to review from time to time.