



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.
Ph.: 022-26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177
Email : indoborax@vsnl.com • Website : www.indoborax.com

14th June, 2017

To,

BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Sub: Submission of voting results of the Postal Ballot and E-voting

Pursuant to Regulation 44 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results of the Postal Ballot and E-voting conducted by the Company for seeking approval of members of the Company for Re-appointment of Mr. Sushil Kumar Jain, as Chairman and Managing Director of the Company, as per the prescribed format along with the Scrutinizer's Report issued by Manish Ghia & Associates, Practising Company Secretaries, Mumbai, the Scrutinizer.

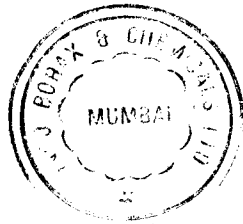
Based on the Scrutinizer's Report, we would like to inform that the Special Resolution as set out in the Notice of Postal Ballot dated 4th May, 2017, has been duly approved by the members of the Company with requisite majority.

We request you to kindly take the above information on records.

Thanking you,

Yours faithfully
For Indo Borax & Chemicals Ltd


Pravin Chavan
Company Secretary

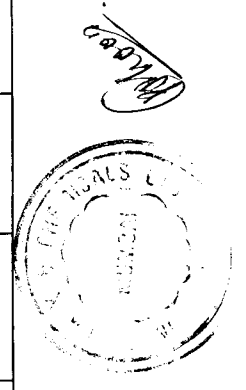


Encl.: As stated above.

INDO BORAX & CHEMICALS LTD

Date of declaration of Result of Postal Ballot and e-voting: 14th June, 2017
Total number of shareholders on record date 05th May, 2017: 6146
No. of shareholders present in the meeting either in person or through proxy:
Promoters and Promoter Group: NA
Public: NA
No. of shareholders attended the meeting through video conferencing:
Promoters and Promoter Group: NA
Public: NA

Resolution required: (Ordinary/Special)		Special Resolution for re-appointment of Mr. Sushil Kumar Jain (DIN: 00292549) as Chairman and Managing Director of the Company.									
Whether promoter/promoter group are interested in agenda / resolution?		Yes, Mr. Sushil Kumar Jain, Mrs. Sushila Jain and Mr. Sajal Jain are interested in the resolution									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled			
Promoter and Promoter Group	E-Voting		1,778,342	100.00	1,778,342	0	100.00	0.00			
	Poll (N.A.)		0	0.00	0	0	0.00	0.00			
	Postal Ballot		0	0.00	0	0	0.00	0.00			
	Total		1,778,342	100.00	1,778,342	0	100.00	0.00			
Public- Institutions	E-Voting		0	0.00	0	0	0.00	0.00			
	Poll (N.A.)	3,500	0	0.00	0	0	0.00	0.00			
	Postal Ballot		0	0.00	0	0	0.00	0.00			
	Total	3,500	0	0.00	0	0	0.00	0.00			
Public- Non Institutions	E-Voting		2,229	0.16	2,229	0	100.00	0.00			
	Poll (N.A.)	1,427,158	0	0.00	0	0	0.00	0.00			
	Postal Ballot		1,494	0.10	994	500	66.53	33.47			
	Total	1,427,158	3,723	0.26	3,223	500	86.57	13.43			
	Total	3,209,000	1,782,065	55.53	1,781,565	500	99.97	0.03			



SCRUTINIZER'S REPORT

*[Pursuant to Section 110 of the Companies Act, 2013 and
Rule 20 & 22 of Companies (Management and Administration) Rules, 2014]*

To
Chairman
Indo Borax & Chemicals Limited
302, Link Rose,
Linking Road, Santacruz (West),
Mumbai 400054

Respected Sir,

Sub: Scrutinizer's Report for passing of resolution through Postal Ballot Process and E - Voting

I, CS Manish L. Ghia, Partner, M/s. Manish Ghia & Associates, Company Secretaries, Mumbai was appointed as Scrutinizer by the Board of Directors of the Company at its meeting held on 4th May, 2017 for conducting the voting through Postal Ballot (Physical and E-voting) process for seeking approval of members for following matter:

- a. Special Resolution for re-appointment of Mr. Sushil Kumar Jain (DIN: 00292549) as Chairman and Managing Director of the Company.
1. The Postal Ballot voting process has been completed and now I submit my report as under:
 - 1.1 The Company completed the dispatch of Postal Ballot Notice dated 4th May, 2017 along with Postal Ballot Form and self-addressed Business Reply Envelope to its members through e-mail whose email id is registered with the Registrar and Share Transfer Agent/ Depositories on Thursday, 11th May, 2017 and dispatched through speed post on Saturday, 13th May, 2017, whose names appeared in the Register of Members/List of Beneficiaries as on the cut-off date (Record date) being Friday, 5th May, 2017.
 - 1.2 As per provisions of Rule 20 & 22 of Companies (Management and Administration) Rules, 2014, the Company has published advertisement about completion of dispatch of Postal Ballot Notice and providing E-voting facility in English Newspaper "The Free Press Journal" and Marathi Newspaper "Navshakti" on Sunday, 14th May, 2017.



- 1.3 Particulars of all the Postal Ballot Forms received from the members have been entered in a register separately maintained for the purpose.
- 1.4 All Postal Ballot Forms received upto 5.00 p.m. on Monday, 12th June, 2017, being the last date and time fixed by the Company for receipt of the forms, are considered for my scrutiny.
- 1.5 The Postal Ballot Forms were duly opened on Monday, 12th June, 2017 after 05.00 p.m. in my presence and scrutinized. The Shareholding was matched/confirmed with the Register of Members of the Company / List of Beneficiaries as on Friday, 5th May, 2017.
- 1.6 The e-voting period commenced on Sunday, 14th May, 2017 (09.00 a.m.) and ended on Monday, 12th June, 2017 (05.00 p.m.) through Central Depository Services (India) Limited (CDSL), the agency engaged by the Company to provide e-voting facility for Postal Ballot Process.
- 1.7 The data for e-voting was downloaded after the e-voting module was disabled by CDSL on Monday, 12th June, 2017 (05.00 p.m.).
- 1.8 The e-voting data was scrutinized for verification of votes cast in favour and against the resolution.
- 1.9 The Company has not received any envelope containing Postal Ballot form after 12th June, 2017 (5.00 p.m.).
- 1.10 551 (Five Hundred Fifty One) Envelopes were returned undelivered containing Postal Ballot forms for Notice dated 4th May, 2017.
2. The summary of the voting through Postal Ballot Forms received and electronic means is as follows:



Resolution No.1

Particulars		Special Resolution under Sections 196, 197, 198 and 203 of the Companies Act, 2013 for re-appointment of Mr. Sushil Kumar Jain as Chairman and Managing Director of the Company.						
Category	Mode of Voting	No. of shares held	No. of valid votes polled	% of votes Polled on outstanding shares	No. of Votes in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	17,78,342	17,78,342	100.00	17,78,342	0	100.00	0.00
	Ballot forms		0	0.00	0	0	0.00	0.00
	Total (A)	17,78,342	17,78,342	100.00	17,78,342	0	100.00	0.00
Public-Institutions	E-Voting	3,500	0	0.00	0	0	0.00	0.00
	Ballot forms		0	0.00	0	0	0.00	0.00
	Total (B)	3,500	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	14,27,158	2,229	0.16	2,229	0	100.00	0.00
	Ballot forms		1,494	0.10	994	500	66.53	33.47
	Total (C)	14,27,158	3,723	0.26	3,223	500	86.57	13.43
Total (A+B+C)		32,09,000	17,82,065	55.53	17,81,565	500	99.97	0.03
Result: May be considered as passed with requisite majority.								

Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast
7	10,883



You may accordingly declare the result of the voting by Postal Ballot.

Thanking You.

For Manish Ghia & Associates
Company Secretaries



mghia

CS Manish L. Ghia
Partner
M. No. FCS 6252 C. P. No. 3531

Place: Mumbai

Date: 14th June, 2017

Countersigned by

[Signature]



Chairman / Authorised Person
Indo Borax & Chemicals Limited

Place: Mumbai

Date: 14/06/2017