



# INDO BORAX & CHEMICALS LTD.

Regd. Office: 5A /113, Mittal Industrial Estate, M. Vasanji Road, Andheri (E), Mumbai - 400 059. India

Tel.: (91-22) 2850 4012 / 4493 / 2856 2743 • Fax : (91-22) - 2850 9348

Email : indoborax@vsnl.com • Website : www.indoborax.com CIN : L24100MH1980PLC023177

## Audited Financial Results for the Year Ended 31st March, 2014

(Rupees in Lacs)

Sr. No	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
<b>PART I</b>								
1	(a) Net Sales	1,771.31	1,418.41	1,760.72	6,261.71	6,606.99	7,669.45	6,606.99
	(b) Other Operating Income	-	-	-	-	-	-	-
	Total Income (a + b)	1,771.31	1,418.41	1,760.72	6,261.71	6,606.99	7,669.45	6,606.99
2	Expenditure :							
	a) (Increase) / Decrease in Stock in trade and WIP	89.49	(107.55)	140.05	(18.46)	38.71	534.65	(758.16)
	b) Raw Material Consumed	920.65	857.22	866.50	3,396.98	3,453.94	3,396.98	3,453.94
	Construction Cost						514.22	579.06
	c) Employees cost	48.24	38.58	43.92	161.13	156.74	175.07	169.24
	d) Depreciation	20.00	19.89	17.41	73.39	66.76	74.33	68.01
	e) Other Expenditure	384.98	360.83	516.29	1,529.32	1,456.84	1,569.22	1,479.45
	Total Expenditure (a+b+c+d+e)	1,463.36	1,168.97	1,584.17	5,142.36	5,172.99	6,264.47	4,991.54
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	307.95	249.44	176.55	1,119.35	1,434.00	1,404.98	1,615.45
4	Other Income	89.48	87.78	82.31	344.15	307.45	202.99	181.50
5	Profit before Interest & Exceptional Items (3 + 4)	397.43	337.22	258.86	1,463.50	1,741.45	1,607.97	1,796.95
6	Interest	2.21	1.33	7.55	7.47	17.19	53.78	72.76
7	Profit after Interest but before Exceptional Items (5 - 6)	395.22	335.89	251.31	1,456.03	1,724.26	1,554.19	1,724.19
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	395.22	335.89	251.31	1,456.03	1,724.26	1,554.19	1,724.19
10	Tax Expenses							
	- Current	151.50	109.00	73.00	495.50	570.00	526.60	570.00
	- Deferred	(2.92)	(2.73)	(0.48)	(11.11)	(7.80)	(11.12)	(7.80)
	- Adjustment for tax provision for earlier years	-	-	-	-	20.47	0.11	20.48
	Total Tax Expenses	148.58	106.27	72.52	484.39	582.67	515.59	582.68
11	Net Profit from Ordinary Activities after tax (9 - 10)	246.64	229.62	178.79	971.64	1,141.59	1,038.60	1,141.51
12	Extraordinary Items	-	-	-	-	-	-	-
13	Net Profit for the period ( 11 - 12 )	246.64	229.62	178.79	971.64	1,141.59	1,038.60	1,141.51
	Add/Less : Minority Interest (income)/losses						(26.78)	0.04
	Total						1,011.82	1,141.55
14	Paid up equity share capital (Face Value of Rs.10 each)	348.10	348.10	348.10	348.10	348.10	348.10	348.10
15	Reserve excluding Revaluation Reserves	-	-	-	6,549.26	5,633.94	6,589.07	5,633.58
16	Earning Per Share (EPS) basic & diluted							
	(a) Before Extraordinary items	Rs. 7.09	6.60	5.14	27.91	32.80	29.84	32.79
	(b) After Extraordinary items	Rs. 7.09	6.60	5.14	27.91	32.80	29.84	32.79
<b>PART II</b>								
<b>A PARTICULARS OF SHAREHOLDING</b>								
		Quarter Ended			Year Ended			
1	Public Shareholding	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013		
	Number of Shares	1,702,658	1,702,658	1,872,658	1,702,658	1,872,658		
	Percentage of Shareholding	48.91	48.91	53.80	48.91	53.80		
2	Promoters and Promoter group shareholding							
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL		
	b) Non-encumbered							
	- Number of Shares	1,778,342	1,778,342	1,608,342	1,778,342	1,608,342		
	- Percentage of Shares (as % of shareholding of promoter)	100.00	100.00	100	100.00	100.00		
	- Percentage of Shares (as % of total share capital)	51.09	51.09	46.20	51.09	46.20		
<b>B INVESTORS COMPLAINTS</b>								
	Pending at the beginning of the quarter	31.03.2014	NIL					
	Received during the quarter		NIL					
	Disposed of during the quarter		NIL					
	Remaining unresolved at the end of the quarter		NIL					







# INDO BORAX & CHEMICALS LTD.

Regd. Office: 5A /113, Mittal Industrial Estate, M. Vasanji Road, Andheri (E), Mumbai - 400 059. India

Tel.: (91-22) 2850 4012 / 4493 / 2856 2743 • Fax : (91-22) - 2850 9348

Email : indoborax@vsnl.com • Website : www.indoborax.com CIN : L24100MH1980PLC023177

1	STATEMENT OF ASSETS & LIABILITIES	STAND ALONE		CONSOLIDATED	
		31.03.2014 Audited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
	Particulars				
	<b>I. EQUITY AND LIABILITIES</b>				
	<b>1. SHAREHOLDERS' FUNDS</b>				
	(a) Capital				
	(b) Buy-back of shares pending extinguishments	348.10	348.10	348.10	348.10
	(c) Reserves & Surplus	(218.07)	0.00	(218.07)	0.00
	<b>Sub-total - Shareholder Funds</b>	<b>6549.26</b>	<b>5633.94</b>	<b>6589.08</b>	<b>5633.58</b>
		<b>6679.29</b>	<b>5982.04</b>	<b>6719.11</b>	<b>5981.68</b>
	<b>2. Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>26.94</b>	<b>0.16</b>
	<b>3. Non-current Liabilities</b>				
	(a) Long-term Borrowings Loan Funds				
	(b) Deferred Tax Liability (Net)	7.96	37.86	418.11	474.33
	(c) Other Long-term Liabilities	13.10	24.22	13.10	24.22
	<b>Sub-total - Non-current Liabilities</b>	<b>73.80</b>	<b>67.50</b>	<b>73.80</b>	<b>67.50</b>
	<b>4. Current Liabilities</b>	<b>94.86</b>	<b>129.58</b>	<b>505.01</b>	<b>566.05</b>
	(a) Short-term Borrowings Loan Funds	0.00	150.77	0.00	150.77
	(b) Trade Payables	302.93	280.22	338.92	347.65
	(c) Other Current Liabilities	272.40	216.32	335.37	794.66
	(d) Short-term Provisions	60.99	94.51	83.55	94.51
	<b>Sub-total - Current Liabilities</b>	<b>636.32</b>	<b>741.82</b>	<b>757.84</b>	<b>1387.59</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>7410.47</b>	<b>6853.44</b>	<b>8008.90</b>	<b>7935.48</b>
	<b>II. ASSETS</b>				
	<b>1. NON-CURRENT ASSETS</b>				
	(a) Fixed Assets (Tangible)				
	Fixed Assets (WIP)	290.92	309.44	293.75	313.21
	(b) Non-current Investments	65.29	-	65.29	-
	(c) Long-term Loans & Advances	2064.56	2066.29	2063.96	2065.69
	(d) Other Non-current Assets	1987.64	2808.09	830.12	1377.33
	<b>Sub-total - Non-current Assets</b>	<b>4408.41</b>	<b>5183.82</b>	<b>3253.12</b>	<b>3756.40</b>
	<b>2. CURRENT ASSETS</b>				
	(a) Current Investments	1412.80	155.78	1412.80	155.78
	(b) Inventories	947.42	977.48	2374.49	2957.66
	(c) Trade Receivables	283.26	309.59	366.64	309.59
	(d) Cash & Bank Balances	228.99	159.75	415.34	217.99
	(e) Short-term Loans & Advances	129.58	65.60	186.50	536.55
	(f) Other Current Assets	0.01	1.42	0.01	1.51
	<b>Sub-total - Current Assets</b>	<b>3002.06</b>	<b>1669.62</b>	<b>4755.78</b>	<b>4179.08</b>
	<b>TOTAL ASSETS</b>	<b>7410.47</b>	<b>6853.44</b>	<b>8008.90</b>	<b>7935.48</b>



Handwritten signature or initials.



# INDO BORAX & CHEMICALS LTD.

Regd. Office: 5A /113, Mittal Industrial Estate, M. VasANJI Road, Andheri (E), Mumbai - 400 059. India

Tel.: (91-22) 2850 4012 / 4493 / 2856 2743 • Fax : (91-22) - 2850 9348

Email : indoborax@vsnl.com • Website : www.indoborax.com CIN : L24100MH1980PLC023177

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED		(Rupees in Lacs)	
		CONSOLIDATED	
		Year Ended	
		31.03.2014 Audited	31.03.2013 Audited
<b>1</b>	<b>Segment Revenue</b>		
	(a) Chemicals		
	(b) Construction	6,261.71	6,606.99
	<b>Total</b>	1,407.74	-
<b>2</b>	<b>Segment Result</b>	<b>7,669.45</b>	<b>6,606.99</b>
	(a) Chemicals		
	(b) Construction	1,119.34	1,434.00
	<b>Total</b>	96.72	(0.08)
	Less : Interest	1,216.06	1,433.92
	Add: Other Income/Expenses	(7.47)	(17.19)
	<b>Profit Before Tax</b>	345.60	307.46
<b>3</b>	<b>Capital Employed</b>	<b>1,554.19</b>	<b>1,724.19</b>
	(a) Chemicals		
	(b) Construction	1,334.16	1,022.79
	(c) Unallocated	1,636.40	1,868.50
	<b>Total</b>	4,198.74	3,551.08
		<b>7,169.30</b>	<b>6,442.37</b>

Notes :

1. Previous year and corresponding quarter figures have been regrouped or rearranged, wherever necessary, to make them comparable.
2. The Company, on stand alone basis, has only one segment of activity namely " Manufacturing and selling of Chemicals". Therefore, segment reporting is applicable only for consolidated results.
3. There is a diminution in value of certain investments in shares aggregating to Rs. 72.95 Lacs as on 31st March, 2014, which, being temporary, has not been considered in above result.
4. The above financial results have been reviewed by the Audit Committee of the Board and taken on record by the Board of Directors at its meeting held on 30th May, 2014.
5. The company has opted to submit and publish standalone quarterly and year to date results under Clause 41 of the listing agreement with the stock exchange.
6. The Directors have recommended dividend of Rs. 1.50 ( One Rupee and Fifty Paise) per equity share of Rs. 10/- each, on 32,09,000 equity shares which remains after extinguishing 2,72,000 equity shares bought under provision of SEBI (Buy-back of securities ) Regulations, 1998 as amended thereof.

Mumbai, 30th May, 2014



S.K.Jain  
Chairman & Managing Director