



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

Ph.: 022-26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

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Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30th September, 2018

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Half year Ended	
		30-Sep-18	30-Sep-17	30-Jun-18	30-Sep-18	30-Sep-17
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations					
	a) Revenue from operations	3,202.42	1,885.84	3,389.72	6,592.14	3,467.88
	b) Other Income	90.49	91.93	84.41	174.90	172.98
	Total income	3,292.91	1,977.77	3,474.13	6,767.04	3,640.86
2	Expenses					
	a) Cost of Materials consumed	1,589.49	996.20	2,424.60	4,014.09	1,865.81
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	243.07	57.42	(442.82)	(199.75)	(25.40)
	c) Excise Duty on sale of goods	-	-	-	-	174.41
	d) Employees benefit expense	189.52	80.44	192.98	382.50	156.03
	e) Finance Cost	0.16	0.09	0.08	0.24	0.25
	f) Depreciation	31.30	33.23	31.28	62.58	66.42
	g) Other Expenditure	486.42	367.55	470.35	956.77	707.24
	Total Expenses	2,539.96	1,534.93	2,676.47	5,216.43	2,944.76
3	Profit/(Loss) from Operations before exceptional items & tax (1 - 2)	752.95	442.84	797.66	1,550.61	696.10
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) from Operations after exceptional items & before tax (3 - 4)	752.95	442.84	797.66	1,550.61	696.10
6	Tax Expense					
	a) Current Tax	204.49	147.00	219.37	423.86	225.00
	b) Deferred Tax	(0.06)	6.43	(0.03)	(0.09)	12.86
7	Profit for the period (5- 6)	548.52	289.41	578.32	1,126.84	458.24
8	Extraordinary items (net of taxes)	-	-	-	-	-
9	Net Profit for the period (7+ 8)	548.52	289.41	578.32	1,126.84	458.24
10	Other Comprehensive Income/(Expenses) net of tax					
	a) Items that will not be reclassified to profit & loss	(2.60)	(6.19)	(0.30)	(2.90)	(299.07)
	b) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-
11	Total Comprehensive Income for the period	545.92	283.22	578.02	1,123.94	159.17
12	Paid-up equity share capital (Face value of Rs. 10/- each)	320.90	320.90	320.90	320.90	320.90
13	Earning Per Share (EPS) basic & diluted					
	(a) Before Extraordinary items	Rs. 17.09	Rs. 9.02	Rs. 18.02	Rs. 35.11	Rs. 14.28
	(b) After Extraordinary items	Rs. 17.09	Rs. 9.02	Rs. 18.02	Rs. 35.11	Rs. 14.28



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STATEMENT OF STANDALONE ASSETS & LIABILITIES		(Rs. In Lakhs)	
I ASSETS		30.09.2018	31.03.2018
		Unaudited	Audited
1. Non-current Assets			
(a) Property, plant & equipment		1,954.72	2,016.90
(b) Capital work-in-progress		108.52	108.52
(c) Investment in Property		3,065.57	3,065.57
(d) Financial Assets			
i) Investments		127.34	127.98
ii) Loans		808.84	959.72
Total Non-current assets		6,064.99	6,278.69
2. Current Assets			
(a) Inventories		2,176.76	1,003.72
(b) Financial Assets			
i) Investments		2,467.59	1,935.08
ii) Trade Receivables		1,189.69	877.02
iii) Cash & cash equivalents		61.69	277.42
iv) Bank Balance other than iii) above		34.92	38.84
v) Loans & Advances		3.82	2.62
(c) Other current assets		730.73	1,138.76
Total current assets		6,665.20	5,273.46
TOTAL ASSETS		12,730.19	11,552.15
II EQUITY AND LIABILITIES			
1. Equity			
(a) Equity share capital		320.90	320.90
(b) Other equity		11,089.46	10,023.55
Total Equity		11,410.36	10,344.45
2. Non current liabilities			
(a) Financial Liabilities			
i) Other financial liabilities		75.75	75.75
(b) Deferred tax liabilities (Net)		139.67	139.75
Total non current liabilities		215.42	215.50
3. Current Liabilities			
(a) Financial Liabilities			
i) Trade Payables		378.11	318.90
ii) Other Financial Liabilities		544.83	491.36
(b) Provisions		181.47	181.94
Total current liabilities		1,104.41	992.20
TOTAL EQUITY AND LIABILITIES		12,730.19	11,552.15

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2018. The same have also been subjected to Limited Review by the Statutory Auditors.
 - In accordance with the requirements of Ind AS 18, Gross sales except for the period April, 2017 to June, 30, 2017 is net of Goods and Service Tax (GST), while gross sales for the aforesaid quarter is inclusive of excise duty. Thus the figures of revenue for the quarter and six months ended 30th September, 2018 are not strictly relatable. The following additional information is being provided to make it comparable:
- | Particulars | Quarter Ended | | | Half Year Ended | |
|-------------------------------------|---------------|-----------|-----------|-----------------|-----------|
| | 30-Sep-18 | 30-Sep-17 | 30-Jun-18 | 30-Sep-18 | 30-Sep-17 |
| Sales (A) | 3,202.42 | 1,885.84 | 3,389.72 | 6,592.14 | 3,467.88 |
| Excise Duty on Sale (B) | - | - | - | - | 174.41 |
| Sales excluding excise duty (A - B) | 3,202.42 | 1,885.84 | 3,389.72 | 6,592.14 | 3,293.47 |
- Effective April 1, 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers" using the cumulative catch-up transition method. The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
 - The Company has only one segment of activity namely "Manufacturing and selling of Chemicals", the disclosure requirement of the Indian Accounting Standard (AS) 108 "Operating Segment" notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 are not applicable.
 - Previous period figures have been regrouped/reclassified, wherever necessary, to make them comparable with the figures for the current period.

Mumbai, 14th November, 2018



For and on behalf of the Board


S. K. Jain
Chairman & Managing Director
DIN-0292549