



INDO BORAX & CHEMICALS LTD.

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2018

Sr. No	PARTICULARS	Quarter Ended			Nine Months Ended		(Rs. In Lakhs)
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	30-Dec-17	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Revenue from operations	3,237.86	3,202.42	3,271.10	9,830.00	6,738.98	9,858.10
	b) Other Income	255.63	90.49	66.97	430.53	239.95	339.02
	Total Income	3,493.49	3,292.91	3,338.07	10,260.53	6,978.93	10,197.12
2	Expenses						
	a) Cost of Materials consumed	2,055.13	1,589.49	2,106.07	6,069.22	3,971.88	5,908.20
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	354.79	243.07	24.02	155.04	(1.38)	(80.88)
	c) Excise Duty on sale of goods	-	-	-	-	174.41	174.41
	d) Employees benefit expense	143.28	189.52	127.09	525.78	386.57	541.53
	e) Finance Cost	0.06	0.16	0.49	0.30	0.74	0.66
	f) Depreciation	33.62	31.30	33.23	96.20	99.65	133.18
	g) Other Expenditure	494.23	486.42	426.93	1,451.00	1,030.72	1,509.84
	Total Expenses	3,081.11	2,539.96	2,717.83	8,297.54	5,662.59	8,186.94
3	Profit/(Loss) from Operations before exceptional items & tax (1 - 2)	412.38	752.95	620.24	1,962.99	1,316.34	2,010.18
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from Operations after exceptional items & before tax (3 - 4)	412.38	752.95	620.24	1,962.99	1,316.34	2,010.18
6	Tax Expense						
	a) Current Tax	112.59	204.49	207.00	536.45	432.00	658.00
	b) Deferred Tax	0.81	(0.06)	5.63	0.72	18.49	39.48
7	Profit for the period (5- 6)	298.98	548.52	407.61	1,425.82	865.85	1,312.70
8	Extraordinary items (net of taxes)	-	-	-	-	-	-
9	Net Profit for the period (7+ 8)	298.98	548.52	407.61	1,425.82	865.85	1,312.70
10	Other Comprehensive Income/(Expenses) net of tax						
	Items that will not be reclassified to profit & loss	(14.44)	(2.60)	6.01	(17.34)	(293.06)	(287.12)
11	Total Comprehensive Income for the period	284.54	545.92	413.62	1,408.48	572.79	1,025.58
12	Paid-up equity share capital (Face value of Rs. 10/- each)	320.90	320.90	320.90	320.90	320.90	320.90
13	Earning Per Share (EPS) basic & diluted						
	(a) Before Extraordinary items	Rs. 9.32	Rs. 17.09	Rs. 12.70	Rs. 44.43	Rs. 26.98	Rs. 40.91
	(b) After Extraordinary items	Rs. 9.32	Rs. 17.09	Rs. 12.70	Rs. 44.43	Rs. 26.98	Rs. 40.91

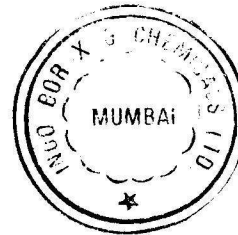
Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 13th February, 2019. The same have also been subjected to Limited Review by the Statutory Auditors.
- Effective April 1, 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers" using the cumulative catch-up transition method. The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
- The Company has only one segment of activity namely "Manufacturing and selling of Chemicals", the disclosure requirement of the Indian Accounting Standard (AS) 108 "Operating Segment" notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 are not applicable.
- In accordance with the requirements of Ind AS 18, Gross sales except for the period April, 2017 to June, 30, 2017 is net of Goods and Service Tax (GST), while gross sales for the aforesaid quarter is inclusive of excise duty. Thus the figures of revenue for the quarter and nine months ended 31st December, 2018 are not strictly relatable. The following additional information is being provided to make it comparable:

Particulars	Quarter Ended			Nine Months Ended	
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17
Sales (A)	3,237.86	3,202.42	3,271.10	9,830.00	6,738.98
Excise Duty on Sale (B)	-	-	-	-	174.41
Sales excluding excise duty (A - B)	3,237.86	3,202.42	3,271.10	9,830.00	6,564.57

- Previous period figures have been regrouped/reclassified, wherever necessary, to make them comparable with the figures for the current period.

Mumbai, 13th February, 2019



For and on behalf of the Board

Sajal Jain
Vice Chairman & Executive Director
DIN-0314855