



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

Ph.: 022-26489142 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

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Unaudited Standalone Financial Results (Reviewed) for the Quarter Ended 30th September, 2014

(Rupees in Lacs)

Sr. No	PARTICULARS	STANDALONE					
		Quarter Ended			Six Months Ended		Year Ended
		30-09-2014 Unaudited	30-06-2014 Unaudited	30-09-2013 Unaudited	30-09-2014 Unaudited	30-09-2013 Unaudited	31-03-2014 Audited
PART I							
1	(a) Net Sales	1,791.82	1,839.13	1,486.75	3,630.95	3,071.99	6,261.71
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income (a + b)	1,791.82	1,839.13	1,486.75	3,630.95	3,071.99	6,261.71
2	Expenditure :						
	a) (Increase) / Decrease in Stock in trade and WIP	(38.75)	(12.20)	9.33	(50.95)	(0.40)	(18.46)
	b) Raw Material Consumed	965.37	912.77	732.41	1,878.14	1,619.11	3,396.98
	c) Employees cost	45.84	41.22	35.64	87.06	74.31	161.13
	d) Depreciation	33.05	18.76	16.84	51.81	33.50	73.39
	e) Other Expenditure	420.49	450.27	402.52	870.76	783.51	1,529.32
	Total Expenditure (a+b+c+d+e)	1,426.00	1,410.82	1,196.74	2,836.82	2,510.03	5,142.36
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	365.82	428.31	290.01	794.13	561.96	1,119.35
4	Other Income	102.22	99.73	85.67	201.95	166.89	344.15
5	Profit before Interest & Exceptional Items (3 + 4)	468.04	528.04	375.68	996.08	728.85	1,463.50
6	Interest	0.91	0.82	1.94	1.73	3.93	7.47
7	Profit after Interest but before Exceptional Items (5 - 6)	467.13	527.22	373.74	994.35	724.92	1,456.03
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	467.13	527.22	373.74	994.35	724.92	1,456.03
10	Tax Expenses						
	- Current	150.00	173.00	126.00	323.00	235.00	495.50
	- Deferred	(1.41)	(3.42)	(2.73)	(4.83)	(5.46)	(11.11)
	Total Tax Expenses	148.59	169.58	123.27	318.17	229.54	484.39
11	Net Profit from Ordinary Activities after tax (9 - 10)	318.54	357.64	250.47	676.18	495.38	971.64
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	318.54	357.64	250.47	676.18	495.38	971.64
14	Paid up equity share capital (Face Value of Rs.10 each)	320.90	320.90	348.10	320.90	348.10	348.10
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	6,549.26
16	Earning Per Share (EPS) basic & diluted						
	(a) Before Extraordinary items	Rs. 9.93	11.14	7.19	21.07	14.23	27.91
	(b) After Extraordinary items	Rs. 9.93	11.14	7.19	21.07	14.23	27.91
PART II							
A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Six Months Ended		Year Ended
1	Public Shareholding	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
	Number of Shares	1,430,658	1,430,658	1,702,658	1,430,658	1,702,658	1,702,658
	Percentage of Shareholding	44.58	44.58	48.91	44.58	48.91	48.91
2	Promoters and Promoter group shareholding						
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	1,778,342	1,778,342	1,778,342	1,778,342	1,778,342	1,778,342
	- Percentage of Shares (as % of shareholding of promoter)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as % of total share capital)	55.42	55.42	51.09	55.42	51.09	51.09
B	INVESTORS COMPLAINTS	30/09/2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					



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(Rupees in Lacs)

1	STATEMENT OF ASSETS & LIABILITIES	Standalone	
		30-09-2014 (Unaudited)	31-03-2014 (Audited)
	Particulars		
	I. EQUITY AND LIABILITIES		
	1. SHAREHOLDERS' FUNDS		
	(a) Capital	320.90	348.10
	(b) Buy-back of shares pending extinguishments	-	(218.07)
	(c) Reserves & Surplus	6,900.65	6,549.26
	Sub-total - Shareholder Funds	7,221.55	6,679.29
	2. Non-current Liabilities		
	(a) Long-term Borrowings Loan Funds	-	7.96
	(b) Deferred Tax Liability (Net)	8.27	13.10
	(c) Other Long-term Liabilities	73.80	73.80
	Sub-total - Non-current Liabilities	82.07	94.86
	3. Current Liabilities		
	(a) Trade Payables	406.33	302.93
	(b) Other Current Liabilities	340.13	272.40
	(c) Short-term Provisions	49.80	60.99
	Sub-total - Current Liabilities	796.26	636.32
	TOTAL EQUITY & LIABILITIES	8,099.88	7,410.47
	II. ASSETS		
	1. NON-CURRENT ASSETS		
	(a) Fixed Assets (Tangible)	1,138.62	290.92
	Fixed Assets (WIP)	-	65.29
	(b) Non-current Investments	1,325.70	2,064.56
	(c) Long-term Loans & Advances	1,953.47	1,987.64
	Sub-total - Non-current Assets	4,417.79	4,408.41
	2. CURRENT ASSETS		
	(a) Current Investments	1,132.73	1,412.80
	(b) Inventories	1,783.94	947.42
	(c) Trade Receivables	290.97	283.26
	(d) Cash & Bank Balances	333.74	228.99
	(e) Short-term Loans & Advances	70.89	129.58
	(f) Other Current Assets	69.82	0.01
	Sub-total - Current Assets	3,682.09	3,002.06
	TOTAL ASSETS	8,099.88	7,410.47

Notes :

1. Previous year and corresponding quarter figures have been regrouped or rearranged, wherever necessary, to make them comparable.
2. The Company, on stand alone basis, has only one segment of activity namely " Manufacturing and selling of Chemicals". Therefore, segment reporting is applicable only for consolidated result.
3. There is a diminution in value of certain investments in shares aggregating to Rs. 66.88 Lacs as on 30th September, 2014, which, being temporary, has not been considered in above result.
4. The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November, 2014 and also the statutory auditors have carried out the limited review of the same.
5. As per the requirement of Companies Act, 2013, the company has computed depreciation with reference to the useful life of the respective assets specified in and in the manner prescribed in Schedule II of the Act. Consequently, depreciation for the quarter is higher by Rs. 4.55 Lacs and Rs. 5.93 Lacs for the half year ended 30th September, 2014 and opening balance in respect of assets whose remaining useful life is nil as on 1st April, 2014 has been charged to retained earning.
6. During the quarter company has started operations from office premises at Santacruz valued at Rs. 736.10 Lacs, which was earlier shown under Non-Current Investment.
7. The company has opted to submit and publish only standalone quarterly and year to date result under Clause 41 of the listing agreement with the stock exchange.

Mumbai, 14th November, 2014



For and on behalf of the Board

S. K. Jain
Chairman & Managing Director