

Unaudited Standalone Financial Results (Reviewed) for the Quarter Ended 30th September, 2012

(Rupees in Lacs)

Sr. No	PARTICULARS	STANDALONE					Year Ended 31.03.2012 Audited
		Quarter Ended			Six Months Ended		
		30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	
PART I							
1	(a) Net Sales	1,790.01	1,352.00	1,083.24	3,142.01	2,233.25	4,637.02
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income (a + b)	1,790.01	1,352.00	1,083.24	3,142.01	2,233.25	4,637.02
2	Expenditure :						
	a) (Increase) / Decrease in Stock in trade and WIP	(47.62)	63.66	48.28	16.04	(1.61)	7.64
	b) Raw Material Consumed	849.94	793.59	525.93	1,643.53	1,138.50	2,523.00
	c) Employees cost	37.69	35.23	30.21	72.92	57.87	140.25
	d) Depreciation	16.45	16.45	10.91	32.90	21.83	45.10
	e) Other Expenditure	330.40	280.71	220.00	611.11	442.34	1,115.28
	Total Expenditure (a+b+c+d+e)	1,186.86	1,189.64	835.33	2,376.50	1,658.93	3,831.27
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	603.15	162.36	247.91	765.51	574.32	805.75
4	Other Income	50.65	96.13	35.55	146.78	71.26	260.93
5	Profit before Interest & Exceptional Items (3 + 4)	653.80	258.49	283.46	912.29	645.58	1,066.68
6	Interest	1.87	-	0.31	1.87	0.31	0.86
7	Profit after Interest but before Exceptional Items (5 - 6)	651.93	258.49	283.15	910.42	645.27	1,065.82
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	651.93	258.49	283.15	910.42	645.27	1,065.82
10	Tax Expenses						
	- Current	219.00	94.00	87.50	313.00	200.50	348.50
	- Deferred	(2.44)	(2.44)	(2.13)	(4.88)	(4.26)	(8.09)
	Total Tax Expenses	216.56	91.56	85.37	308.12	196.24	340.41
11	Net Profit from Ordinary Activities after tax (9 - 10)	435.37	166.93	197.78	602.30	449.03	725.41
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	435.37	166.93	197.78	602.30	449.03	725.41
14	Paid up equity share capital (Face Value of Rs.10 each)	348.10	348.10	348.10	348.10	348.10	348.10
15	Reserve excluding Revaluation Reserves						4,553.43
16	Earning Per Share (EPS) basic & diluted						
	(a) Before Extraordinary items	Rs. 12.51	Rs. 4.80	Rs. 5.68	Rs. 17.31	Rs. 12.90	Rs. 20.84
	(b) After Extraordinary items	Rs. 12.51	Rs. 4.80	Rs. 5.68	Rs. 17.31	Rs. 12.90	Rs. 20.84

PART II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of Shares	2,043,635	2,043,635	2,043,635	2,043,635	2,043,635
	Percentage of Shareholding	58.71	58.71	58.71	58.71	58.71
2	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	1,437,365	1,437,365	1,437,365	1,437,365	1,437,365
	- Percentage of Shares (as % of shareholding of promoter)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as % of total share capital)	41.29	41.29	41.29	41.29	41.29
B	INVESTORS COMPLAINTS	30/09/2012				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Notes :

(Rupees in Lacs)

1	STATEMENT OF ASSETS & LIABILITIES	Standalone	
		30/09/2012 (Unaudited)	31/03/2012 (Audited)
	Particulars		
	I. EQUITY AND LIABILITIES		
	1. SHAREHOLDERS' FUNDS		
	(a) Capital	348.10	348.10
	(b) Reserves & Surplus	5,155.74	4,553.43
	Sub-total - Shareholder Funds	5,503.84	4,901.53
	2. Non-current Liabilities		
	(a) Long-term Borrowings Loan Funds	52.50	-
	(b) Deferred Tax Liability (Net)	27.14	32.02
	(c) Other Long-term Liabilities	67.50	67.50
	Sub-total - Non-current Liabilities	147.14	99.52
	3. Current Liabilities		
	(a) Short-term Borrowings Loan Funds	26.17	-
	(b) Trade Payables	150.19	209.20
	(c) Other Current Liabilities	317.15	140.24
	(d) Short-term Provisions	661.57	409.26
	Sub-total - Current Liabilities	1,155.08	758.70
	TOTAL EQUITY & LIABILITIES	6,806.06	5,759.75
	II. ASSETS		
	1. NON-CURRENT ASSETS		
	(a) Fixed Assets (Tangible)	339.62	245.94
	(b) Non-current Investments	1,345.12	1,703.19
	(c) Long-term Loans & Advances	2,199.02	1,871.10
	Sub-total - Non-current Assets	3,883.76	3,820.23
	2. CURRENT ASSETS		
	a) Current Investments	115.86	358.92
	b) Inventories	1,052.09	834.19
	c) Trade Receivables	142.49	282.14
	d) Cash & Bank Balances	100.57	93.69
	e) Short-term Loans & Advances	1,447.04	368.84
	f) Other Current Assets	64.25	1.74
	Sub-total - Current Assets	2,922.30	1,939.52
	TOTAL ASSETS	6,806.06	5,759.75

- 2 Previous year and corresponding quarter figures have been regrouped or rearranged, wherever necessary, to make them comparable.
- 3 The Company has only one segment of activity namely " Manufacturing and selling of Chemicals".
- 4 There is a diminution in value of certain investments in shares aggregating to Rs. 64.64 Lacs as on 30th September, 2012, which, being temporary, has not been considered in above result.
- 5 The above financial results have been reviewed by the Audit Committee of the Board & Auditors of the company and taken on record by the Board of Directors at its meeting held on November 8, 2012.
- 6 The company has opted to submit and publish only standalone quarterly and year to date results under Clause 41 of the listing agreement with the stock exchange.

For and on behalf of the Board

Mumbai, November, 8, 2012

S. K. Jain
Chairman & Managing Director