



INDO BORAX & CHEMICALS LTD.

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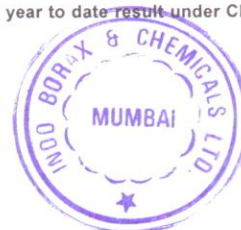
Unaudited Standalone Financial Results (Reviewed) for the Quarter Ended 31st December, 2014

(Rupees in Lacs)

Sr. No	PARTICULARS	STANDALONE					
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the Nine Months ended		Previous Year ended
		31-12-2014 Unaudited	30-09-2014 Unaudited	31-12-2013 Unaudited	31-12-2014 Unaudited	31-12-2013 Unaudited	31-03-2014 Audited
PART I							
1	(a) Net Sales	1,906.37	1,791.82	1,418.41	5,537.32	4,490.40	6,261.71
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income (a + b)	1,906.37	1,791.82	1,418.41	5,537.32	4,490.40	6,261.71
2	Expenditure :						
	a) (Increase) / Decrease in Stock in trade	21.52	(38.75)	(107.55)	(29.43)	(107.95)	(18.46)
	b) Raw Material Consumed	1,008.75	965.37	857.22	2,886.89	2,476.33	3,396.98
	c) Employees cost	48.95	45.84	38.58	136.01	112.89	161.13
	d) Depreciation	33.07	33.05	19.89	84.88	53.39	73.39
	e) Other Expenditure	397.20	420.49	360.83	1,267.96	1,144.34	1,529.32
	Total Expenditure (a+b+c+d+e)	1,509.49	1,426.00	1,168.97	4,346.31	3,679.00	5,142.36
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	396.88	365.82	249.44	1,191.01	811.40	1,119.35
4	Other Income	102.84	102.22	87.78	304.79	254.67	344.15
5	Profit before Interest & Exceptional Items (3 + 4)	499.72	468.04	337.22	1,495.80	1,066.07	1,463.50
6	Interest	0.74	0.91	1.33	2.47	5.26	7.47
7	Profit after Interest but before Exceptional Items (5 - 6)	498.98	467.13	335.89	1,493.33	1,060.81	1,456.03
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	498.98	467.13	335.89	1,493.33	1,060.81	1,456.03
10	Tax Expenses						
	- Current	162.00	150.00	109.00	485.00	344.00	495.50
	- Deferred	(1.41)	(1.41)	(2.73)	(6.24)	(8.19)	(11.11)
	Total Tax Expenses	160.59	148.59	106.27	478.76	335.81	484.39
11	Net Profit from Ordinary Activities after tax (9 - 10)	338.39	318.54	229.62	1,014.57	725.00	971.64
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	338.39	318.54	229.62	1,014.57	725.00	971.64
14	Paid up equity share capital (Face Value of Rs.10 each)	320.90	320.90	348.10	320.90	348.10	348.10
15	Reserve excluding Revaluation Reserves						6,549.26
16	Earning Per Share (EPS) basic & diluted						
	(a) Before Extraordinary items Rs.	10.55	9.93	6.60	31.62	20.83	27.91
	(b) After Extraordinary items Rs.	10.55	9.93	6.60	31.62	20.83	27.91
PART II							
Select information for the Quarter and Nine Months ended 31/12/2014							
A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Nine Months Ended		Year Ended
1	Public Shareholding	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
	Number of Shares	1,430,658	1,430,658	1,702,658	1,430,658	1,702,658	1,702,658
	Percentage of Shareholding	44.58	44.58	48.91	44.58	48.91	48.91
2	Promoters and Promoter group shareholding						
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	1,778,342	1,778,342	1,778,342	1,778,342	1,778,342	1,778,342
	- Percentage of Shares (as % of shareholding of promoter)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as % of total share capital)	55.42	55.42	51.09	55.42	51.09	51.09
B	INVESTORS COMPLAINTS	3 Months ended 31/12/2014					
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

Notes :

- 1 Previous year and corresponding quarter figures have been regrouped or rearranged, wherever necessary, to make them comparable.
- 2 The Company, on stand alone basis, has only one segment of activity namely " Manufacturing and selling of Chemicals". Therefore, segment reporting is applicable only for consolidated result.
- 3 There is a diminution in value of certain investments in shares aggregating to Rs. 67.01 Lacs as on 31st December, 2014, which, being temporary, has not been considered in above result.
- 4 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th February, 2015. Limited Review of the above quarterly results have been carried out by the Statutory Auditors of the Company.
- 5 As per the requirement of Companies Act, 2013, the company has computed depreciation with reference to the useful life of the respective assets specified in and in the manner prescribed in Schedule II of the Act. Consequently, depreciation for the quarter is higher by Rs. 4.56 Lacs and Rs. 10.48 Lacs for the nine months ended 31st December, 2014 and opening balance in respect of assets whose remaining useful life is nil as on 1st April, 2014 has been charged to retained earning.
- 6 The company has opted to submit and publish only standalone quarterly and year to date result under Clause 41 of the listing agreement with the stock exchange.



For and on behalf of the Board

S. K. Jain
Chairman & Managing Director

Mumbai, 12th February, 2015