

Unaudited Standalone Financial Results (Reviewed) for the Quarter Ended 30th September, 2013

(Rupees in Lacs)

Sr. No	PARTICULARS	STANDALONE					
		Quarter Ended			Six Months Ended		Year Ended
		30-09-2013 Unaudited	30-06-2013 Unaudited	30-09-2012 Unaudited	30-09-2013 Unaudited	30-09-2012 Unaudited	31-03-2013 Audited
	PART I						
1	(a) Net Sales	1,486.75	1,585.24	1,790.01	3,071.99	3,142.01	6,606.99
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income (a + b)	1,486.75	1,585.24	1,790.01	3,071.99	3,142.01	6,606.99
2	Expenditure :						
	a) (Increase) / Decrease in Stock in trade and WIP	9.33	(9.73)	(47.62)	(0.40)	16.04	38.71
	b) Raw Material Consumed	732.41	886.70	849.94	1,619.11	1,643.53	3,453.94
	c) Employees cost	35.64	38.67	37.69	74.31	72.92	156.74
	d) Depreciation	16.84	16.66	16.45	33.50	32.90	66.76
	e) Other Expenditure	402.52	380.99	330.40	783.51	611.11	1,456.84
	Total Expenditure (a+b+c+d+e)	1,196.74	1,313.29	1,186.86	2,510.03	2,376.50	5,172.99
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	290.01	271.95	603.15	561.96	765.51	1,434.00
4	Other Income	85.67	81.22	50.65	166.89	146.78	307.45
5	Profit before Interest & Exceptional Items (3 + 4)	375.68	353.17	653.80	728.85	912.29	1,741.45
6	Interest	1.94	1.99	1.87	3.93	1.87	17.19
7	Profit after Interest but before Exceptional Items (5 - 6)	373.74	351.18	651.93	724.92	910.42	1,724.26
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	373.74	351.18	651.93	724.92	910.42	1,724.26
10	Tax Expenses						
	- Current	126.00	109.00	219.00	235.00	313.00	570.00
	- Deferred	(2.73)	(2.73)	(2.44)	(5.46)	(4.88)	(7.80)
	- Adjustment for tax provision for earlier years	-	-	-	-	-	20.47
	Total Tax Expenses	123.27	106.27	216.56	229.54	308.12	582.67
11	Net Profit from Ordinary Activities after tax (9 - 10)	250.47	244.91	435.37	495.38	602.30	1,141.59
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	250.47	244.91	435.37	495.38	602.30	1,141.59
14	Paid up equity share capital (Face Value of Rs.10 each)	348.10	348.10	348.10	348.10	348.10	348.10
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	-
16	Earning Per Share (EPS) basic & diluted						
	(a) Before Extraordinary items	Rs. 7.19	7.04	12.51	14.23	17.31	32.80
	(b) After Extraordinary items	Rs. 7.19	7.04	12.51	14.23	17.31	32.80
	PART II						
A	PARTICULARS OF SHAREHOLDING						
		Quarter Ended			Six Months Ended		Year Ended
1	Public Shareholding	30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
	Number of Shares	1,702,658	1,872,658	2,043,635	1,702,658	2,043,635	1,872,658
	Percentage of Shareholding	48.91	53.80	58.71	48.91	58.71	53.80
2	Promoters and Promoter group shareholding						
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	1,778,342	1,608,342	1,437,365	1,778,342	1,437,365	1,608,342
	- Percentage of Shares (as % of shareholding of promoter)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as % of total share capital)	51.09	46.20	41.29	51.09	41.29	46.20
B	INVESTORS COMPLAINTS	9/30/2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

(Rupees in Lacs)

1	STATEMENT OF ASSETS & LIABILITIES	Standalone	
	Particulars	30-09-2013 (Unaudited)	31-03-2013 (Audited)
	I. EQUITY AND LIABILITIES		
	1. SHAREHOLDERS' FUNDS		
	(a) Capital	348.10	348.10

(b) Reserves & Surplus	6,129.32	5,633.94
Sub-total - Shareholder Funds	6,477.42	5,982.04
2. Non-current Liabilities		
(a) Long-term Borrowings Loan Funds	23.61	37.86
(b) Deferred Tax Liability (Net)	18.75	24.22
(c) Other Long-term Liabilities	67.50	67.50
Sub-total - Non-current Liabilities	109.86	129.58
3. Current Liabilities		
(a) Short-term Borrowings Loan Funds	-	150.77
(b) Trade Payables	184.50	280.22
(c) Other Current Liabilities	335.02	216.32
(d) Short-term Provisions	33.67	94.51
Sub-total - Current Liabilities	553.19	741.82
TOTAL EQUITY & LIABILITIES	7,140.47	6,853.44
II. ASSETS		
1. NON-CURRENT ASSETS		
(a) Fixed Assets (Tangible)	280.00	309.44
(b) Non-current Investments	2,063.29	2,066.29
(c) Long-term Loans & Advances	2,502.59	2,808.09
Sub-total - Non-current Assets	4,845.88	5,183.82
2. CURRENT ASSETS		
(a) Current Investments	522.07	155.78
(b) Inventories	1,358.60	977.48
(c) Trade Receivables	220.06	309.59
(d) Cash & Bank Balances	58.88	159.75
(e) Short-term Loans & Advances	57.42	65.60
(f) Other Current Assets	77.56	1.42
Sub-total - Current Assets	2,294.59	1,669.62
TOTAL ASSETS	7,140.47	6,853.44

Notes :

- 1 Previous year and corresponding quarter figures have been regrouped or rearranged, wherever necessary, to make them comparable.
- 2 The Company, on stand alone basis, has only one segment of activity namely " Manufacturing and selling of Chemicals". Therefore, segment reporting is applicable only for consolidated result.
- 3 There is a diminution in value of certain investments in shares aggregating to Rs. 75.41 Lacs as on 30th September, 2013, which, being temporary, has not been considered in above result.
- 4 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th November, 2013 and also the statutory auditors have carried out the limited review of the same.
- 5 The company has opted to submit and publish only standalone quarterly and year to date results under Clause 41 of the listing agreement with the stock exchange.

For and on behalf of the Board

Mumbai, 12th November, 2013

Sajal Jain
Vice Chairman & Executive Director