

**Compliance under regulation 23(9) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Disclosure of related party transactions on a consolidated basis, the format specified in the Accounting Standard for the half year ended 31<sup>st</sup> March, 2021 (01/10/2020 to 31/03/2021)

**1. List of Related Parties**

(a) Subsidiary Company

Indoborax Infrastructure Private Limited

(b) Name of the Key Management Personnel (of the Parent Company) and their relatives.

1. Executive Directors & Key Managerial Personal

a) Mr. S. K. Jain, Chairman & Managing Director (up to 18<sup>th</sup> October, 2020)

b) Mr. Sajal Jain, Managing Director & Chief Financial Officer (from 1<sup>st</sup> December, 2020)

2. Non-Executive Director

Mrs. Sreelekha Jain, Director

Mr. Arun Sureka, Director

Mr. N.K.Mittal, Director

Mr. Govind Parmar, Director

3. Key Management Personnel

Mr. Pravin Chavan, Company Secretary

Mr. Sajal Jain, Managing Director & CFO

4. Relative

Mr. Saumya Jain, Business Development Manager

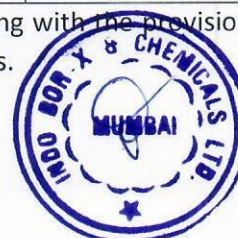
**(c) Disclosure of Related Party Transactions**

i. nature and volume of transactions carried out and balances with related parties with the ordinary course of business are as follows:

Rs. In Lakhs

Sr. No.	Name of the related party and nature of relationship	For the half year ended 31.03.2021
1.	Subsidiary Company Indoborax Infrastructure Private Limited	
	Investment in Equity Shares of subsidiary	939.00
	Dividend received from subsidiary	50.00
2.	Executive Directors & KMP - Managerial Remuneration & its provision	
	Mr. S. K. Jain , CMD	54.02
	Mr. Sajal Jain, CMD & CFO	247.26
3.	Purchases	
	Mr. Sajal Jain	960.00
4.	Non-Executive Director	
	Mrs. Sreelekha Jain –Sitting Fees	0.18
5.	Key Managerial Personnel-Remuneration	
	Mr. Pravin Chavan	17.13
6.	Relative-Remuneration	
	Mr. Saumya Jain	34.88

Note. : Executive Director's remuneration is disclosed along with the provision made for the managerial commission payable after approval of accounts.



ii. Amount due to related parties

		Rs. In Lakhs
Sr. No.	Name of the related party and nature of relationship	Half year ended 31.03.2021
1.	Executive Directors & KMP - Managerial Remuneration & its provision	
	Mr. S. K. Jain , CMD	116.44
	Mr. Sajal Jain, CMD & CFO	261.49
2.	Key Managerial Personnel– Remuneration	
	Mr. Pravin Chavan	1.47
3.	Relative-Remuneration	
	Mr. Saumya Jain	3.29

