



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, 3rd Floor Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

Ph.: 022-26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

Email : info@indoborax.com • Website : www.indoborax.com

To,

6th December, 2021

BSE Ltd,
Corporate Relationship Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Ref: Code 524342

Sub: Intimation under regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015- Disclosure of Related Party Transactions.

In pursuance to Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the disclosure of related party transactions on consolidated basis, for the half year ended 30th September, 2021, in accordance with the applicable Accounting Standard.

Request you to take the same on record.

Thanking you,

Yours faithfully,
For Indo Borax & Chemicals Limited


Pravin Chavan
Company Secretary & Compliance Officer



Encl.: As stated above



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Compliance under regulation 23(9) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Disclosure of related party transactions on a consolidated basis, the format specified in the Accounting Standard for the half year ended 30th September, 2021 (01/04/2021 to 30/09/2021)

1. List of Related Parties

(a) Subsidiary Company

Indoborax Infrastructure Private Limited

(b) Name of the Key Management Personnel (of the Parent Company) and their relatives.

1. Executive Directors & Key Managerial Personal

Mr. Sajal Jain, Managing Director & Chief Financial Officer

2. Non-Executive Director

Mrs. Sreelekha Jain, Director

Mr. Arun Sureka, Director

Mr. N. K. Mittal, Director

Mr. Govind Parmar, Director

Mr. Jayeshkumar N. Gandhi, Director (w.e.f. 14.06.2021)

3. Key Management Personnel

Mr. Pravin Chavan, Company Secretary

Mr. Sajal Jain, Managing Director & CFO

4. Relative

Mr. Saumya Jain, Business Development Manager

(c) Disclosure of Related Party Transactions

i. Nature and volume of transactions carried out and balances with related parties with the ordinary course of business are as follows:

		Rs. In Lakhs
Sr. No.	Name of the related party and nature of relationship	For the half year ended 30.09.2021
1.	Indoborax Infrastructure Private Limited Rent Received from-Sajal Jain	15.00
2.	Manging Directors & KMP - Managerial Remuneration & its provision	
	Mr. Sajal Jain, CMD & CFO	259.76
3.	Non-Executive Director	
	Mrs. Sreelekha Jain –Sitting Fees	0.12
4.	Key Managerial Personnel-Remuneration	
	Mr. Pravin Chavan	15.69
5.	Relative-Remuneration	
	Mr. Saumya Jain	28.92

Note. : Manging Director's remuneration is disclosed along with the provision made for the managerial commission payable after approval of accounts.





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ii. Amount due to related parties

Sr. No.	Name of the related party and nature of relationship	Rs. In Lakhs
		Half year ended 30.09.2021
1.	Managing Director & KMP - Managerial Remuneration & its provision	
	Mr. Sajal Jain, CMD & CFO	184.09
2.	Key Managerial Personnel- Remuneration	
	Mr. Pravin Chavan	1.92
3.	Relative-Remuneration	
	Mr. Saumya Jain	2.84

