

Compliance under regulation 23(9) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Disclosure of related party transactions on a consolidated basis, the format specified in the Accounting Standard for the half year ended 31st March, 2020 (01/10/2019 to 31/03/2020).

1. List of Related Parties

(a) Subsidiary Company

Indoborax Infrastructure Private Limited

(b) Name of the Key Management Personnel (of the Parent Company) and their relatives with whom transactions were carried out during the year.

1. Executive Directors & Key Managerial Personal

- a) Mr. S. K. Jain, Chairman & Managing Director
b) Mr. Sajal Jain, Executive Director & Chief Financial Officer

2. Non-Executive Director

Mrs. Sreelekha Jain, Director

3. Key Management Personnel

Mr. Pravin Chavan, Company Secretary

4. Relative

Mr. Saumya Jain, Business Development Manager

(c) Disclosure of Related Party Transactions

- i. nature and volume of transactions carried out and balances with related parties with the ordinary course of business are as follows:

		Rs. In Lakhs
Sr. No.	Name of the related party and nature of relationship	For the half year ended 31.03.2020
1.	Subsidiary Company-Dividend received	
	Indoborax Infrastructure Private Limited	48.50
2.	Executive Directors & KMP - Managerial Remuneration & its provision	
	Mr. S. K. Jain , CMD	98.59
	Mr. Sajal Jain, CEO & CFO	100.52
3.	Non-Executive Director- Sitting Fees	
	Mrs. Sreelekha Jain –Sitting Fees	0.21
4.	Key Managerial Personnel-Remuneration	
	Mr. Pravin Chavan	15.09
5.	Relative-Remuneration	
	Mr. Saumya Jain	34.44

Note. : Executive Director's remuneration is disclosed along with the provision made for the managerial commission payable after approval of accounts.



ii. Amount due to related parties

		Rs. In Lakhs
Sr. No.	Name of the related party and nature of relationship	Year ended 31.03.2020
1.	Executive Directors & KMP - Managerial Remuneration & its provision	
	Mr. S. K. Jain , CMD	81.59
	Mr. Sajal Jain, CEO & CFO	84.37
2.	Key Managerial Personnel- Remuneration	
	Mr. Pravin Chavan	3.68
3.	Relative-Remuneration	
	Mr. Saumya Jain	8.28

